

OWNER/TRUST ACCOUNTING

— BY RMS THE HOSPITALITY CLOUD



Easy to use but extremely powerful: a proven solution.

The trust accounting module is easy to use and provides full mobility through access from any device. Combining innovative solutions such as guest and owner portals and with a 20-year heritage in trust accounting compliance, RMS Cloud is a proven solution for any business requiring trust accounting. The Owner's accounting module seamlessly fits in RMS Cloud to provide an easy to use yet powerful system for managing all transactions between owners and managers.

The Trust Accounting module allows property managers to maintain individual owners funds in a separate (trust) accounts or through the Owner Accounting function where funds are managed through a single bank account. Use Owner's Accounting module to record and report revenue and expenses for all your owners and the manager's account.

OWNER ACCOUNTING FEATURES

- ◇ Detailed Owners Statements
- ◇ End of Month Process
- ◇ Pay owners and managers during or at the end of the month
- ◇ Easy access to owners details from the booking chart
- ◇ Option to establish individual payment arrangements for each owner
- ◇ Bulk Owner Charges feature for posting multiple charges to owner accounts during each month
- ◇ Extensive end of month expenses options for setting up set owner charges per letting agreements
- ◇ Any combination of permanents, holiday lettings and owner occupied units in the same complex
- ◇ Choose which units are in the letting pool at any time
- ◇ Extensive tools assist in the equitable and even allocation of reservations across units

TRUST ACCOUNTING FEATURES

- ◇ Detailed Owners Statements
- ◇ Bank reconciliation
- ◇ Third party payments
- ◇ End of Month Process
- ◇ Trust pooling option
- ◇ Pay owners, managers and third parties during or at the end of the month
- ◇ Easy access to owners details from the booking chart
- ◇ Option to establish individual payment arrangements for each owner
- ◇ Bulk Owner Charges feature for posting multiple charges to owner accounts during each month
- ◇ Extensive end of month expenses options for setting up set owner charges per letting agreements
- ◇ Any combination of permanent, holiday letting and owner occupied units in the same complex
- ◇ Extensive tools for equitable and even allocation of reservations across units
- ◇ Leaseback/Performance Guarantee capability
- ◇ Ability to have multiple contract